

FORM 3

OMB APPROVAL
OMB NUMBER: 3235-0104
EXPIRES: SEPTEMBER 30, 1998
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Tsai Aaron (Last) (First) (Middle)
1710 E. Division St. (Street)
Evansville Indiana 47711 (City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

01/18/00

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

MAS Acquisition XXIII Corp.
(Common Stock: Not Traded)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(V) Director (V) 10% Owner
(V) Officer (give title below) () Other (specify below)

Aaron Tsai is the Chairman of the Board of Directors, President, Chief Executive Officer and Treasurer

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

(V) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4)

a.	Common Stock, par value \$.001	8,250,000
b.	Common Stock, par value \$.001	350
c.		
d.		
e.		
f.		
3.	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
a.	I	See Note 1
b.	I	John Tsai, brother of Aaron Tsai
c.		
d.		
e.		
f.		

Table II - Derivative Securities Beneficially Owned
(e.g, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Securities (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)
	Date Exercisable Expiration Date	Title Amount or Number of Shares

- a.
- b.
- c.
- d.
- e.
- f.

4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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- a.
- b.
- c.

- d.
- e.
- f.

Explanation of Responses:

1) MAS Capital Inc. is controlled by Aaron Tsai. 8,250,000 shares are owned by MAS Capital Inc.

/s/ Aaron Tsai

January 31, 2000

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.