

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

MAS ACQUISITION XXIII CORP.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

(CUSIP Number)

January 18, 2000

(Date of Event Which Requires Filing of this Statement)

Aaron Tsai
c/o MAS Financial Corp.
1710 E. Division St.
Evansville, Indiana 47711
(812) 479-7266

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No.:

1 NAME OF REPORTING PERSON
MAS Capital Inc.
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
31-1678027

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Indiana

5 SOLE VOTING POWER
8,250,000

NUMBER OF SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

6 SHARED VOTING POWER

7 SOLE DISPOSITIVE POWER
8,250,000

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
8,250,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
96.8%

12 TYPE OF REPORTING PERSON
CO

CUSIP No.:

1 NAME OF REPORTING PERSON
Aaron Tsai
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
###-##-####

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
USA

	5	SOLE VOTING POWER	8,250,000
NUMBER OF SHARES	6	SHARED VOTING POWER	
BENEFICIALLY			
OWNED BY			
EACH			
REPORTING	7	SOLE DISPOSITIVE POWER	8,250,000
PERSON			
WITH	8	SHARED DISPOSITIVE POWER	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
8,250,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES []

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
96.8%

12 TYPE OF REPORTING PERSON
IN

Item 1.

- (a) Name of Issuer: MAS Acquisition XXIII Corp.
- (b) Address of Issuer's Principal Executive Offices:
1710 E. Division St.
Evansville, IN 47711

Item 2.

- (a) Name of Person Filing: MAS Capital Inc. and Aaron Tsai.
(MAS Capital Inc. is controlled by Aaron Tsai)
- (b) Address of Principal Business Office:
MAS Capital Inc. and Aaron Tsai:
c/o MAS Financial Corp.
1710 E. Division St.
Evansville, IN 47711
- (c) Citizenship: MAS Capital Inc. - Indiana, Aaron Tsai - USA.
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number:

Item 3. Not Applicable.

Item 4. Ownership

- (a) Amount Beneficially Owned: 8,250,000
- (b) Percent of Class: 96.8%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 8,250,000.
 - (ii) shared power to vote or to direct the vote -0-.
 - (iii) sole power to dispose or to direct the disposition of
8,250,000.
 - (iv) shared power to dispose or to direct the disposition of
-0-.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of a Group

Not Applicable.

Item 10. Certification

Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2000

MAS Capital Inc.

By: /s/ Aaron Tsai

Aaron Tsai
President

By: /s/ Aaron Tsai

Aaron Tsai