

FORM 4

/X/ Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b)

OMB APPROVAL
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Tsai Aaron (Last) (First) (Middle)
17 N. Governor St. (Street)
Evansville IN 47711 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

MAS Acquisition XXIII Corp. (N/A)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

10/00

5. If Amendment, Date of Original (Month/Year)

n/a

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner
() Officer (give title below) (X) Other (specify below)

Former Officer and Director.

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		
a. Common Stock, par value \$.001		10/9/2000		
b.				
c.				
d.				
e.				
f.				
3. Transaction Code (Instr. 8)	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price
a. J(see note 1)		7,922,400	D	n/a
b.				
c.				
d.				
e.				
f.				
5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
a. 327,600	I	See Note 1		
b.				
c.				
d.				
e.				
f.				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of,
or Beneficially Owned
(e.g, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
			Code	V	(A)	(D)
a.						
b.						
c.						
d.						
e.						
f.						

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
Date Exercisable	Expiration Date	Title	Amount or Number of Shares
a.			
b.			
c.			
d.			
e.			
f.			

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
a.		

- b. -----
- c. -----
- d. -----
- e. -----
- f. -----

Explanation of Responses:

(1) MAS Capital Inc. returned 7,922,400 Shares of common stock of MAS Acquisition XXIII Corp. for cancellation pursuant to a Contribution Agreement between MAS Acquisition XXIII and seven subscribers collectively referred to as Hopkins Capital Group. Aaron Tsai is the control person of MAS Capital Inc.

/s/ Aaron Tsai

October 11, 2000

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.